INTERNAL REGULATIONS OF THE FISCAL COUNCIL OF BRASKEM S.A.

Page 1 of 14



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CHAPTER I - PURPOSE

ARTICLE 1 - These Internal Regulations ("<u>Regulations</u>") regulate the Fiscal Council operation, established according to the Law and to the Bylaws of Braskem S.A. ("<u>Company</u>") for exercising the duties presented in Article 2 of these Regulations.

SOLE PARAGRAPH - The Company's Fiscal Council operates on a permanent basis and its activities are governed by the provisions of Law No. 6,404/76, the Company's Bylaws, the Shareholders' Agreements filed in the Company's headquarters and these Internal Regulations, without prejudice to the other legal and regulatory rules applicable thereto.

CHAPTER II – AUTHORITY

ARTICLE 2 - The Fiscal Council is in charge of the duties provided for in Law No. 6,404/76, and in rules applicable thereto, notably:

- a) to supervise, through any of its members, the acts of the Managers and ensure that they comply with their duties prescribed by law or under the Bylaws;
- b) to give an opinion on the Annual Management Report, adding any complementary information deemed necessary or useful for resolution at a General Meeting;
- c) to give an opinion to be submitted to a General Meeting on any proposals of the Management bodies regarding an alteration in the capital stock, the issue of debentures or subscription warrants, capital investment or budget plans, dividend distribution, transformation, merger, consolidation or spin-off;

- d) to report, through any of its members, to the Management bodies and, if these fail to take the necessary actions to protect the Company's interests, to the General Meeting, any errors, frauds or crimes it may find, and suggest a corrective course of action for the Company;
- e) to call the Annual General Meeting should the Management bodies delay doing so for more than one month, and an Extraordinary General Meeting whenever serious or urgent matters occur, including in the agenda of the Meeting such matters as it may deem necessary;
- to examine, at least every three months, the trial balance sheet and other financial statements prepared by the Company's Management from time to time;
- g) to examine the financial statements for the fiscal year and give an opinion on them;
- h) to exercise its duties during liquidation, considering the special provisions that govern liquidation;
- to attend the Board of Directors' Meetings in which it must give an opinion on the subjects to be resolved upon ("b", "c" and "g" hereof, as well as, if deemed necessary, the meetings in which the Board of Directors are presented the quarterly information reports (ITRs);
- to attend or be represented, by at least one of its members, in the Company's General Meetings, answering the requests for information made by the Company's Shareholders;
- k) to provide for the shareholders or a group of shareholders representing at least two percent (2%) of the Company's capital stock, whenever requested, with information on matters under its authority, subject to the confidentiality and secrecy obligations provided for in the applicable rules and regulations, as well as in the Instrument of Adhesion to the Company's Information Disclosure and Security Trading Policy;

- to request that the Company's Management, upon request of any of its members, provide clarifications or information about specific facts, provided that they are related to its supervisory duty, under the law and the Company's Bylaws, and prepare special financial or accounting statements;
- m) to analyze the detailed report sent by the independent auditors with notes regarding internal controls and accounting procedures, as well as any deficiency or inefficacy found during the works;
- n) to request that the independent auditors, at the request of any member of the Fiscal Council, provide clarifications or information that it deems necessary to appraise specific facts;
- o) to resolve on its own Regulations; and
- p) to perform other acts under its authority set out in the legislation in force.

PARAGRAPH ONE: To exercise its authorities, the Fiscal Council may (i) request clarifications or meet with Braskem's Management, including the Board of Directors' Advisory Committees and/or the independent auditors, whenever required for it to discharge its duties, to discuss any questions and/or concerns; and (ii) hire legal counsel, consultants or other independent professionals as needed to the benefit of its operation. The area responsible for the hiring process shall comply with the Company's guidance documents on the matter.

PARAGRAPH TWO: Any relevant communications and materials sent in writing by the independent auditors to Braskem's Management, as well as the minutes of the Statutory Compliance and Audit Committee, which may have an impact on the financial statements, shall be sent for evaluation by the Fiscal Council. For purposes of protecting the confidentiality of the other pieces of information contained in a meeting minutes, excerpts of the resolutions may be provided.

PARAGRAPH THREE: The Company will provide the necessary funds for the operation of the Fiscal Council, in order to defray any expenses related to its operation and its activities and demands.

CHAPTER III: COMPOSITION

ARTICLE 3 - The Company's Fiscal Council is composed of three (3) to five (5) members and an equal number of alternate members, who may be shareholders or not, elected by the General Meeting, subject to the following items:

- a) the investiture of the members of the Fiscal Council will take place by signing the instrument of investiture drawn up in the Book of Minutes and Opinions of the Fiscal Council, as well as the other documents required by applicable legislation and the instrument of consent and/or adhesion to the Company's policies;
- b) the members of the Fiscal Council will elect their Chairman in the first meeting held after the General Meeting that elected them;
- c) in case of tie votes, the oldest effective Board Member will be declared Chairman of the Fiscal Council, subject to the provisions in the Shareholders' Agreements filed at the Company's headquarters;
- the effective and alternate members of the Fiscal Council shall be in office until the first Annual General Meeting held after their election, with the possibility of reelection;
- e) the members of the Fiscal Council, either effective or alternate, will remain in office until the election of their substitutes;
- f) in addition to the other cases provided for by Law, the position of the member of the Fiscal Council who, without cause, ceases to exercise his/her duties for more than two consecutive meetings will be considered vacant;
- g) in case of vacancy in the position of an effective Board Member, the Chairman of the Fiscal Council shall appoint the respective alternate if no other Board Member is appointed by the remaining Board Members from among the alternate Board Members, subject to the provisions in the Shareholders' Agreements filed at the Company's headquarters. Such alternate shall be in office until the first General Meeting in which his/her name may be ratified or replaced by the

- shareholders. The replacement appointed to fill the vacant position shall complete the remaining term of office of the replaced member;
- h) the effective members of the Fiscal Council will be replaced in their absences by their respective alternates, with the effective member being responsible for calling his/her alternate; and
- i) the position of member of the Fiscal Council may not be delegated.

CHAPTER IV - REQUIREMENTS AND IMPEDIMENT

ARTICLE 4 - Only individuals residing in Brazil, who have graduated from university level courses, or who have held, for at least three years, the position of business administrator or member of a Fiscal Council, may be elected to the Fiscal Council.

SOLE PARAGRAPH: Other than the individuals listed in the paragraphs of article 147 of Law No. 6,404/76, members of the Board of Directors and Management, and employees from the Company or controlled company, or company within the same group, as well as their spouses or family members, up to the third degree, cannot be elected to the Fiscal Council.

<u>CHAPTER V – DUTIES AND RESPONSIBILITIES OF THE MEMBERS OF THE FISCAL COUNCIL</u>

ARTICLE 5 - The members of the Fiscal Council have the same duties as the managers as provided for in articles 153 to 156 of Law No. 6,404/76, and they are held liable for any damage arising from an omission in performing their duties and from acts performed in negligence or willful misconduct, or in violation of the law or the Company's Bylaws.

PARAGRAPH ONE - The members of the Fiscal Council shall exercise their duties in the exclusive interest of the Company, and the exercise of their duties with the purpose of causing any damage to the Company or to its shareholders or Managers, or obtaining, for themselves or for others, an advantage that they are not entitled to and that results, or may result, in a loss to the Company, its shareholders or Managers, is considered abusive.

PARAGRAPH TWO - Members of the Fiscal Council are not held liable for the illicit acts of other members, except if they condoned them or contributed to the performance of the act.

PARAGRAPH THREE - The members of the Fiscal Council are jointly and severally liable for an omission in the fulfillment of their duties; however, any dissenting member who records his or her disagreement in the minutes of the meeting of the council and informs the Management and the General Meeting about it is exempted from this liability.

ARTICLE 6 - The matters of confidential nature that are considered by the Fiscal Council will be kept confidential by the members of the Fiscal Council and any other participants of the meeting, also observing the provisions of Article 157, Paragraph 5, of Law No. 6,404/76 and Article 8 of CMV Ruling No. 358/2002.

CHAPTER VI - DUTIES

ARTICLE 7 - The Chairman of the Fiscal Council shall:

- a) call and preside over the meetings of the Fiscal Council, with the assistance of the Secretary of the Fiscal Council, communicating the other Board Members about the agenda pursuant to these Regulations;
- guide the works, maintaining the order in the debates, as well as resolve any doubts raised in the meetings;
- c) calculate the votes and present the results;
- d) sign and receive official correspondence from the Fiscal Council;
- e) request books, documents or information required for the performance of the duties of the Fiscal Council;
- f) forward the decisions, with the assistance of the Secretary of the Fiscal Council, to anyone who should legally receive the Fiscal Council's resolutions:

- g) authorize, after consultation with the Fiscal Council, the attendance of persons who, by themselves or the entities they represent, may provide relevant clarifications to the matters on the agenda at the meetings;
- h) represent the Fiscal Council, or appoint a member of the Fiscal Council to do so, at the Board of Directors' Meeting and at the Company's General Meeting in which the opinion of the Fiscal Council is required, as provided for in article 2, items "i" and "j" of these Regulations, as well as in Paragraph 3, Article 163, of Law No. 6,404/76, and in all necessary acts;
- h) comply with and enforcing the Regulations and other legal or regulatory provisions on the operation of the Fiscal Council;
- act as an intermediary between the Fiscal Council and the Company's Management; and
- k) perform other legal duties.

SOLE PARAGRAPH - The Chairman of the Fiscal Council will be entitled to the casting vote whenever there is a deadlock.

ARTICLE 8 - Each member of the Fiscal Council shall:

- a) attend the meetings of the Fiscal Council, committing to communicate in writing to the Chairman of the Fiscal Council, at least two (2) days prior to the previously scheduled meeting, in case of impossibility to attend such meeting and to call the respective alternate;
- b) examine the matters that are distributed to them, and present, whenever required by law, opinions on them;
- c) take part in the discussions and votes, asking permission for analyzing the documents related to the matter, if deemed necessary, during the discussion and before the vote;

- d) request, in a reasonable and written manner, from the Management, within the scope of Law No. 6,404/76, through the Chairman of the Fiscal Council, the information considered critical to the performance of the duties;
- e) attend the Board of Directors' meetings or the General Shareholders' Meeting, whenever it is required by law or when defined by the Chairman of the Fiscal Council or when invited at the initiative of the Company's Management;
- f) perform the Company's mandatory training related to their position, including those indicated by the compliance area; and
- g) exercise all legal powers inherent to the duties of a member of a Fiscal Council.

CHAPTER VII – CONDUCT OF MEETINGS

ARTICLE 9 – The Fiscal Council will preferably meet at the Company's headquarters or offices, ordinarily, once every three months, and, extraordinarily, whenever deemed necessary by any of its members.

PARAGRAPH ONE: The Fiscal Council's meetings may be held in digital format, by means of conference call, video conference or any other means of communication that allows for confidentiality for the discussions, identification of the members and simultaneous communication with all other persons attending the meeting. The means of communication to be used by a member shall be the one informed by the Company's Information Security Area. In case it is not possible to use the means of communication informed, the member of the Fiscal Council shall inform the Secretary of the Fiscal Council in advance about the means of communication to be used, so that the Information Security Area may previously validate it.

PARAGRAPH TWO: In case of digitally-held meetings, each member of the Fiscal Council shall be individually and solely responsible for taking all measures required to assure the strict confidentiality of the meetings, and access to any information dealt with in the meeting by persons not authorized by the Chairman and/or Secretary of the Fiscal Council is strictly prohibited.

ARTICLE 10 – The meetings called to consider the matters contained in items "b", "c", and "g" of Article 2 of these Regulations shall preferably be held on the same date or after the meeting of the Board of Directors that decides on the aforementioned matters.

SOLE PARAGRAPH: The Secretary of the Fiscal Council, as mentioned in Article 19 of these Regulations, shall cause an extract from the PD.CA/BAK (Company's Board of Directors Resolution Proposal) addressing the matters mentioned in the main section of this article, accompanied by the respective supporting documents, to be sent to the members of the Fiscal Council, within one (1) day after it being sent to the Company's Board of Directors.

ARTICLE 11 – The meetings will be called by the Chairman of the Fiscal Council, with the assistance of the Secretary of the Fiscal Council or, until the Chairman is appointed, by the Secretary of the Fiscal Council, by means of a written communication sent at least five (5) days from the date scheduled for the meeting. In case of urgency, the Chairman of the Fiscal Council may authorize a meeting to be called in a shorter period than previously established, provided that the urgency is expressly informed to the members of the Fiscal Council.

PARAGRAPH ONE - Once the call notice is issued, the agenda of the meeting, as well as the documents supporting the matters to which the members should give their opinion, will be sent to the effective and alternate members of the Fiscal Council;

PARAGRAPH TWO - In case of urgency, unanimously recognized by the members of the Fiscal Council, documents not included in the agenda may be submitted for discussion and voting.

ARTICLE 12 – The meetings of the Fiscal Council shall be instated with the presence of the majority of its members and resolutions shall be taken by the majority of votes.

SOLE PARAGRAPH – When requested, copies of the Fiscal Council's resolutions will be forwarded to the Management, through the Secretary of the Fiscal Council.

ARTICLE 13 - If the Chairman is absent from the Fiscal Council's meetings, he will be replaced by his respective alternate, and the other members must choose the one who will exercise the role of Chairman at the meeting, subject to the provisions in the Shareholders' Agreements filed at the Company's headquarters.

ARTICLE 14 - Summary minutes shall be drawn up for the meetings, indicating the date and place, the members of the Fiscal Council that were present and a brief report of the works and resolutions taken, which shall include, if applicable, references to any dissenting vote of the Members present.

SOLE PARAGRAPH: Signatures of the members in the minutes of meetings may be replaced by certified digital signatures or equivalent means proving their authenticity.

ARTICLE 15 - The work order at the Fiscal Council's meetings will be as follows:

- a) verification of the presence of quorum to instate the meeting;
- b) if there is no "quorum", minutes will be drawn up to record the fact;
- c) reading, voting and obtaining signatures in the previous minutes, if applicable;
- d) reading of informative containing attendees, absences, notices and others;
- e) report, discussion and voting on the issues in the agenda; and
- f) drawn up and signature of the minutes of the meeting.

ARTICLE 16 - In the discussion of reports and opinions, the Chairman of the Fiscal Council will give the floor to the members who request it, and they may, during the discussion, formulate verbal or written requests, requesting measures to instruct the subject under debate.

ARTICLE 17 – Any member of the Fiscal Council who does not consider himself/herself sufficiently informed may request to analyze documents or to adjourn the discussion, provided that it is done before the voting begins and that

such adjournment does not generate losses for the Company's resolutions and interests.

PARAGRAPH ONE - The term for analyzing documents will be, at most, until the next meeting.

PARAGRAPH TWO - In case of urgency and if document analyzes are requested, the Chairman of the Fiscal Council may determine that the new meeting be held within twenty-four (24) hours.

CHAPTER VIII - SECRETARY

ARTICLE 18 – The Fiscal Council, in order to perform its works, will be assisted by the Company's Corporate Governance Area, and its Responsible Person, or, in case of absence, someone appointed by such Responsible Person, will exercise the role of Secretary of the Fiscal Council.

ARTICLE 19 – The Secretary of the Fiscal Council shall:

- a) organize, according to guidance of the Chairman of the Fiscal Council, the agenda of matters to be addressed in every meeting, which shall be forwarded at least two (2) business days prior to the date scheduled for the call notice, to the Chairman of the Fiscal Council for analysis and approval;
- take all necessary measures to hold ordinary or extraordinary meetings;
- ensure that the minutes of the meetings are duly drawn up by a Member of the Legal Area and, subsequently, communicated to those entitled to it;
- d) study any informative submitted to the Fiscal Council, in order to report them, whenever requested, as a supporting document to the resolutions;
- e) keep an updated file of the legislation and rules of interest to the Fiscal Council, as well as the Minutes of the General Meetings and the

- meetings of the Management and of the Board of Directors and of the Fiscal Council, with the support of the Company's Legal Area;
- f) forward and receive any documentation relevant to the Fiscal Council;
- g) attend the meetings, distribute the documentation, read the informative and make notes of the discussions, divergences and resolutions, with the support of a Member of the Legal Area with regard to the preparation, organization and filing of the minutes;
- h) take actions with the Company, in order to obtain the information and documents required by the Fiscal Council in a timely manner;
- accompany the members of the Fiscal Council when visiting the Company's bodies;
- agree with the Company's management and technical levels, when necessary, to solve any problems of interest to the Fiscal Council;
- k) prepare the informative to be signed by the Chairman and members of the Fiscal Council;
- take all advisory measures and provide administrative support to the Fiscal Council, which are required to comply with the provisions of these Regulations and the Legislation in force;
- m) call, in writing, the members of the Fiscal Council for the meetings, as directed by the Chairman of the Fiscal Council, pursuant to the provisions of Article 7 of these Regulations;
- n) register and control the processing and issue of correspondence from the Fiscal Council;
- o) keep the Fiscal Council's file up to date; and
- p) perform other activities that are assigned to him/her by the Chairman of the Fiscal Council, related to the activities of the body.

CHAPTER IX – GENERAL PROVISIONS

ARTICLE 20 – The compensation of the Members of the Fiscal Council will be fixed by the General Meeting, subject to the minimum legal cap, pursuant to the provisions of Art. 162, Paragraph 3 of Law No. 6,404/76, without prejudice to the Company's obligation to reimburse or pay for expenses related to travel and lodging necessary for the performance of the Fiscal Council's duties.

ARTICLE 21 - Any omissions and questions arising from the application of these Regulations will be a matter of order and will be resolved by the Fiscal Council, which will promote any modifications it deems necessary and pertinent.

Regulations amended in a meeting of the Fiscal Council held on October 6, 2021, with efficiency depending on installation of the Statutory Compliance and Audit Committee, created by approval of the Extraordinary General Meeting of the Company held on July 30, 2021.